

Subject: Education Officers' Report

Ref:

Authors: Harriet Walden and Alison Bougourd

Version:

Council Position Education

Date 11th April 2018

Summary

The Education role is jointly held, with Harriet Walden assisting CII members and Alison Bougourd assisting PFS members. The IIG continues to provide support to students by way of revision courses, lunchtime lectures, and answering study enquiries.

Examinations

During 2018, members entered 124 CII exams (compared with 183 exams during 2017). Members achieved 7 distinctions, 82 passes, 27 fails, and 8 absences or withdrawals. As a result, 1 member achieved their Diploma in Insurance, 16 their Certificate in Insurance and 2 their Diploma in Financial Planning. All members achieving the Advanced Diploma will be invited to share their exam record with the Education Secretary so that we are able to address the presentation of the Award for Excellence in Insurance at our 2018 Annual Dinner.

Study Courses

Revision courses were held in March 2017, covering both module-specific topics (IF1 Insurance, Legal and Regulatory; and IF2 General Insurance Business), as well as a general exam preparation course and a technical update course on the Insurance Act 2015 and Enterprise Act 2016. Unfortunately no further revision courses were held in the latter part of the 2017 or as yet in 2018.

The Guernsey Financial Advice Standards (GFAS) was implemented on 1st January 2015 and the deadline for all advisers to achieve the Level 4 (Diploma PFS) was 31st December 2015. As a result of the deadline passing and most advisers now suitably qualified there has been no demand for revision courses throughout 2017/2018.

Continuing Professional Development

Lecture lunches, providing CPD support, are held monthly and we hope that members will continue to support these lectures and the speakers, many from out of the island, through the coming year. Should members know of any speakers relevant to the industry please feel free to contact us.

Finally, the institute is very much looking forward to the Insurance Development Day to be held on Wednesday 20th June 2018, which will provide attendees at least five hours of structured CPD.