



How have cyber insurance and  
the exposures evolved over time?

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## Learning outcomes

By the end of this session you will be able to...

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- Explain how cyber insurance cover has evolved since its emergence
- Recognise the basic cyber-related exposures facing businesses
- Describe what cover a typical cyber insurance policy could include
- Understand what additional services a cyber insurance policy could include

# Product evolution

## On the origin of cyber

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**MID-LATE  
1990s**

Emergence  
of cover



**2003**

Data breach  
and privacy  
liability  
becomes focus  
with  
Californian law



**LATE  
2000s**

Focus on  
'first party'  
elements of  
cover



**MID  
2010s**


Cyber Crime is  
added to  
policies – and  
drives losses

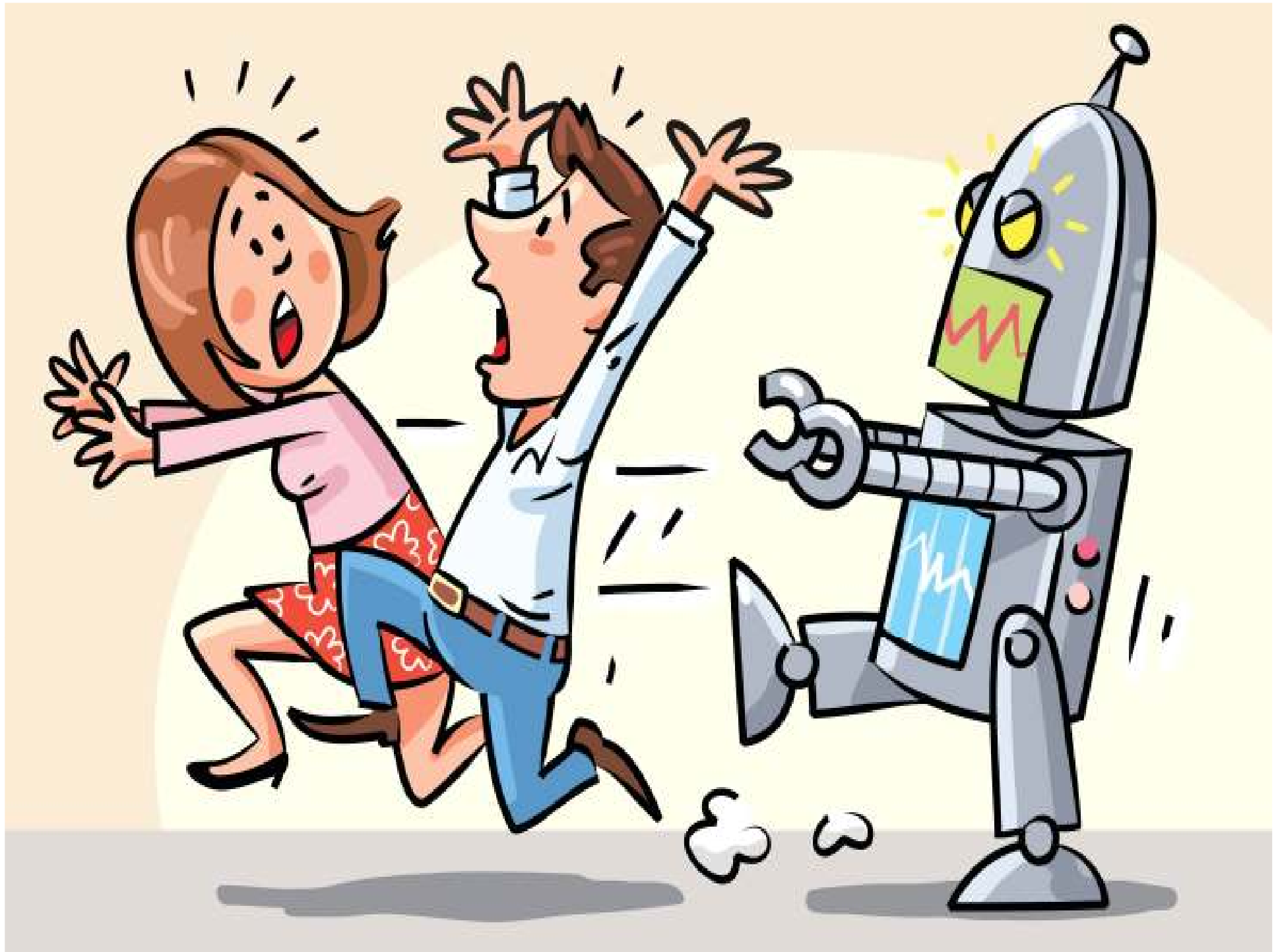


**LATE  
2010s**

Changing EU  
regulatory  
landscape,  
focus on  
entire IT  
infrastructure

What are the cyber-related exposures facing businesses?

The background of the slide is a dark, textured image of red smoke or fire, with the smoke rising from the bottom and filling the lower two-thirds of the frame.



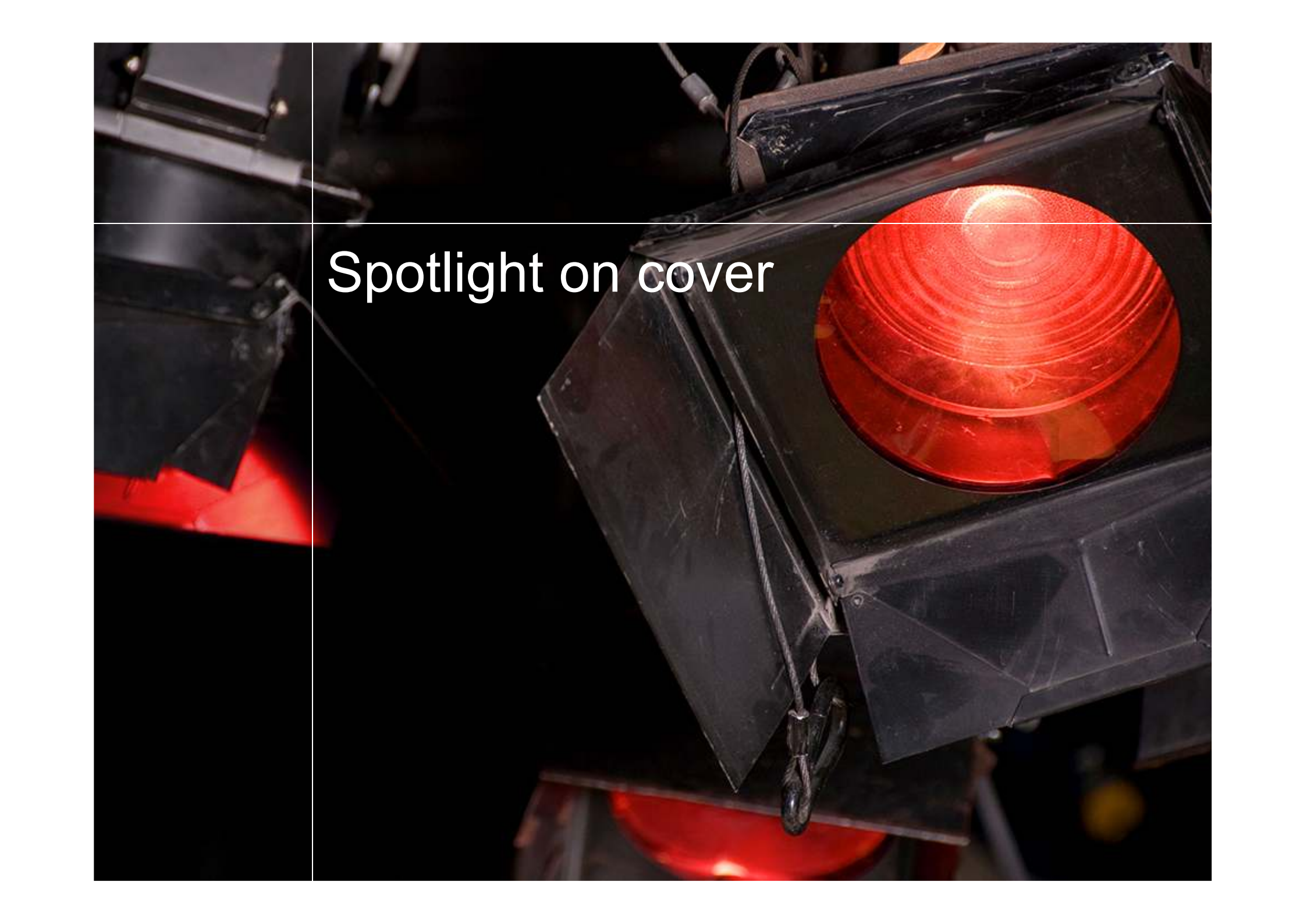


# Understanding the main cyber exposures

## Having the 'cyber talk'

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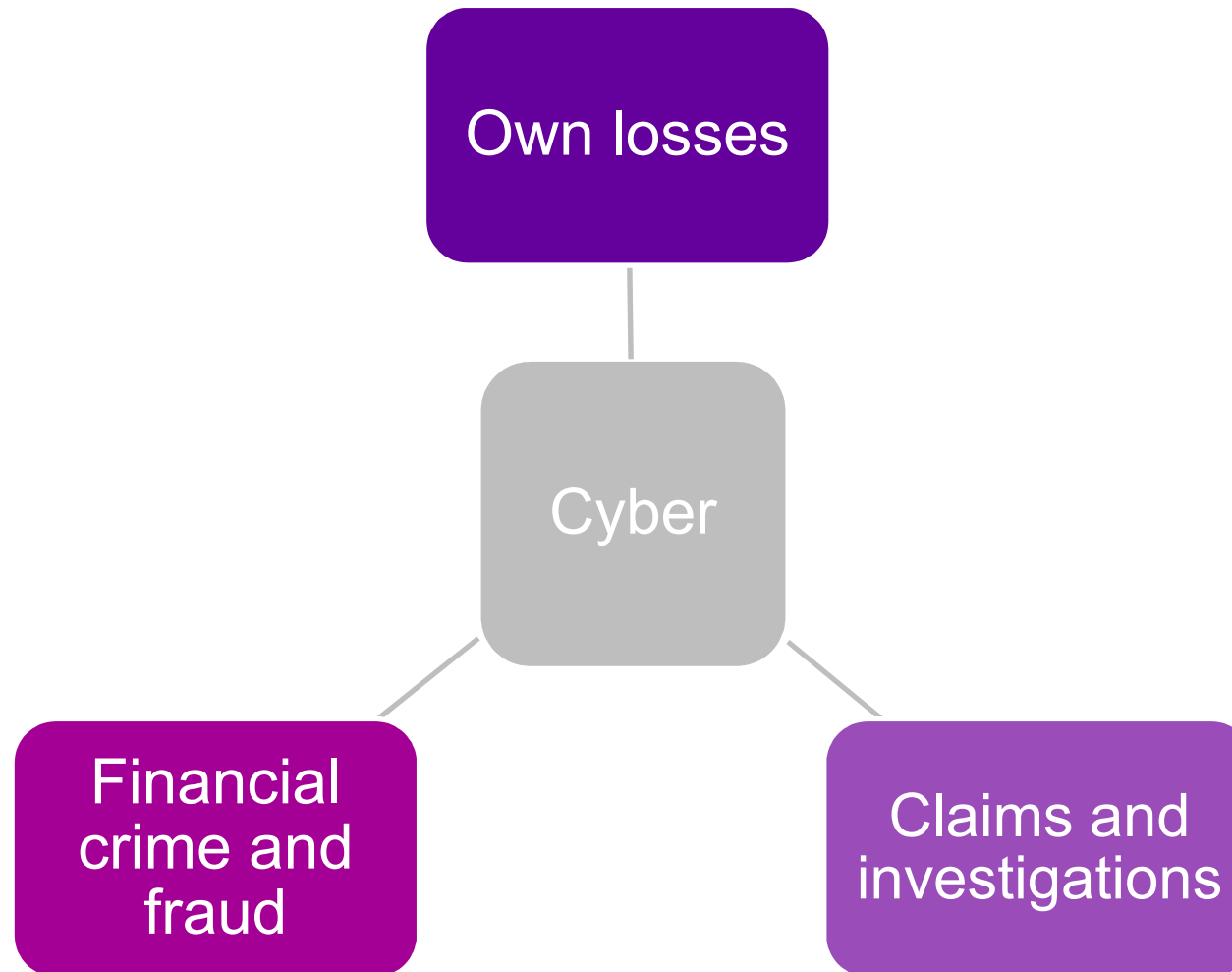
Spotlight on cover



## Policy coverage

What does a typical policy look like?

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## Policy coverage

What does a typical policy look like?

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### Cover triggers

- Data breach
- Security failure
- Illegal threat
- Cyber attack
- Operational error

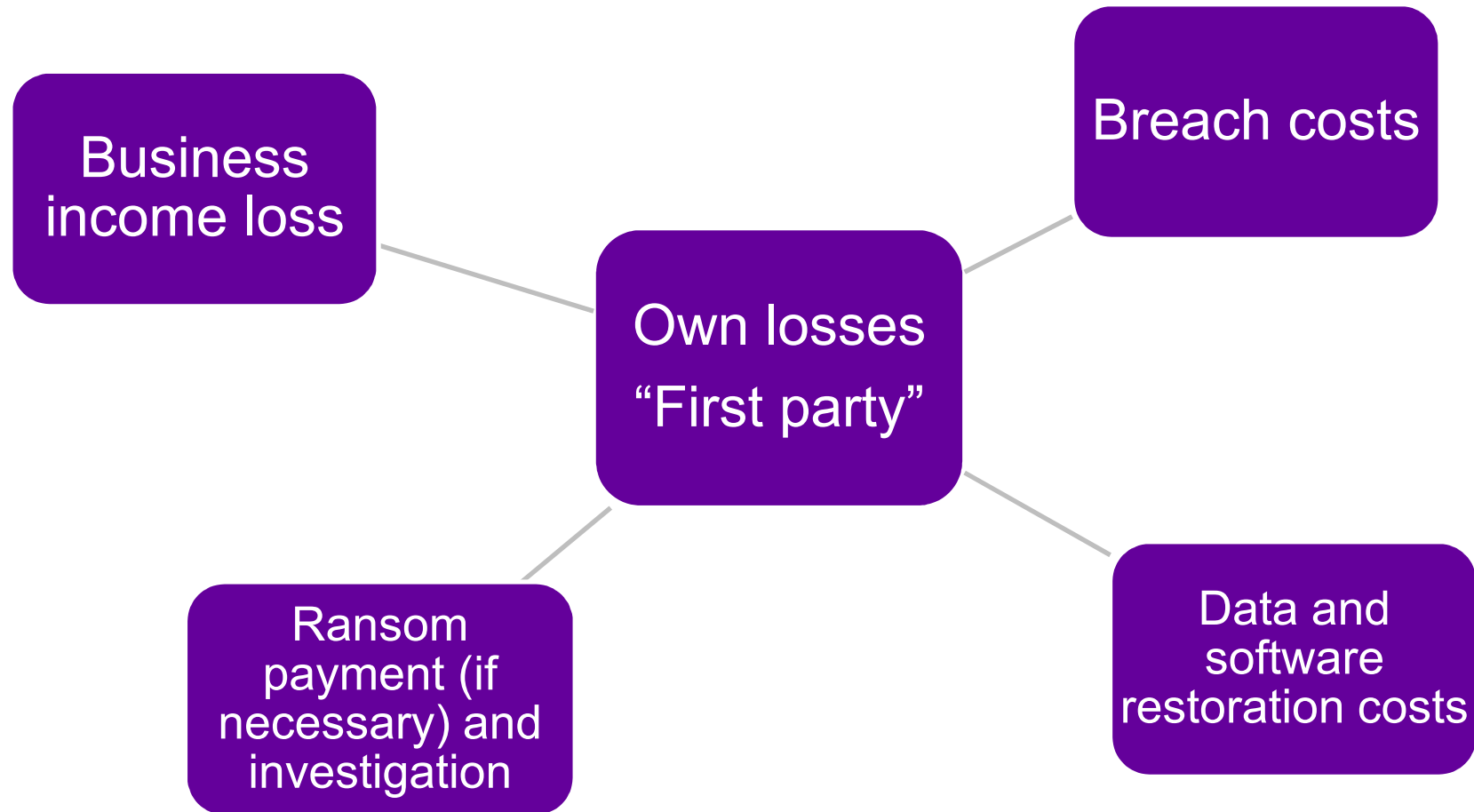
Affecting either:

- The insured themselves
- A supplier's system

## Policy coverage

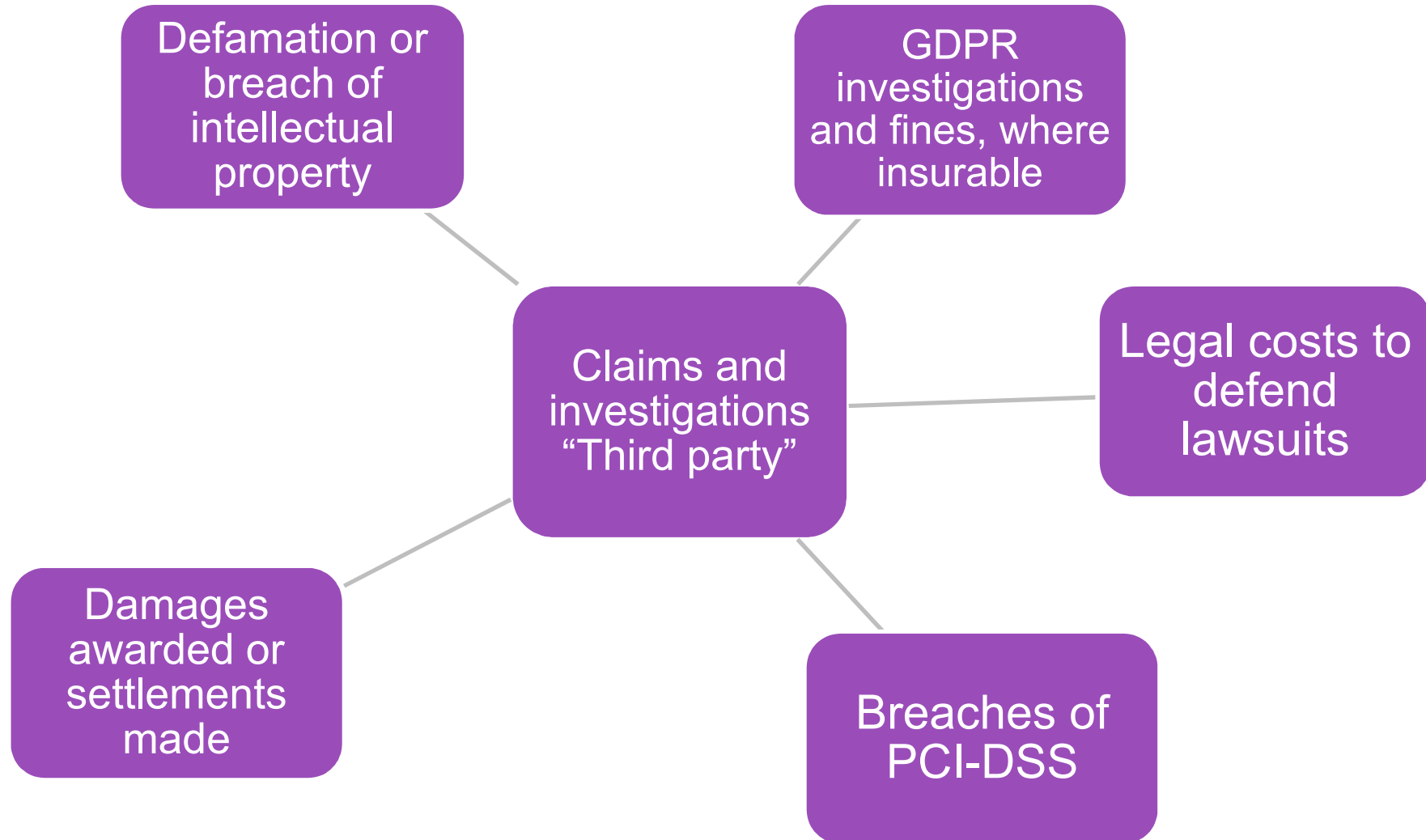
What does a typical policy look like?

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## Policy coverage

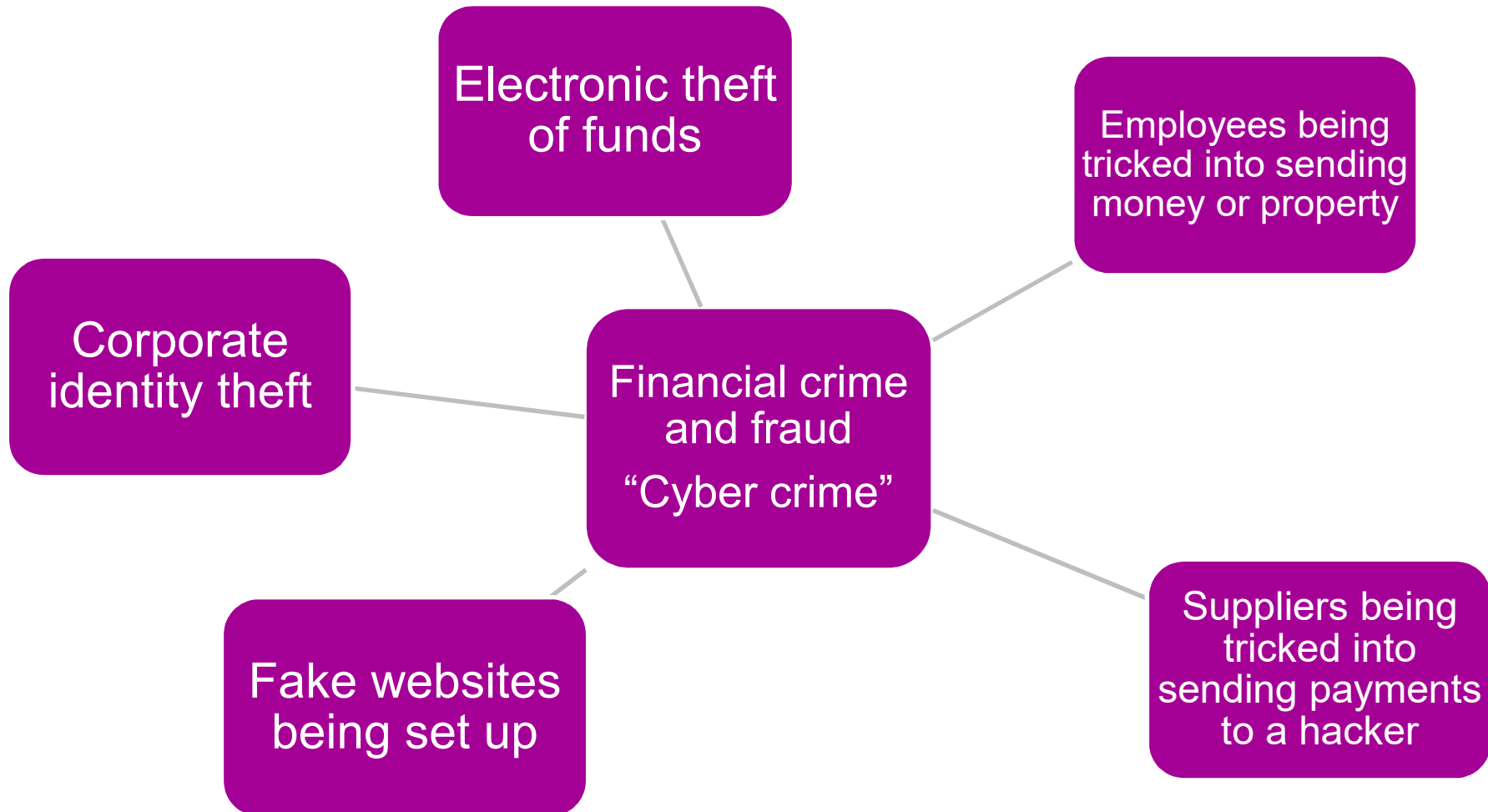
What does a typical policy look like?



## Policy coverage

What does a typical policy look like?

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A person wearing dark athletic leggings and black sneakers with white accents is kneeling on a dark, reflective floor, tying their shoelaces. The scene is dimly lit, with a soft light source from the left creating a gradient across the background. The text "Additional services" is overlaid in white on the left side of the image.

Additional services

## It's not just about insurance cover..

What else could an insurer's cyber offering include?

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- Breach response hotline
- Tools to educate employees and improve awareness of key cyber and data security risks



- Guides and brochures available to policyholders
- Updates on key market developments and trends
- Dedicated cyber claims handlers

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Thank you