



Birmingham
Insurance Institute
Chartered Insurance Institute

Founded 1887

EDUCATIONAL PRIZE FUND TRUST ANNUAL GENERAL MEETING

***Wednesday 29th April 2020
12.15 p.m. – 1.30 p.m.
Venue: Skype for Business***

EDUCATIONAL PRIZE FUND TRUST
ANNUAL GENERAL MEETING AGENDA
29th APRIL 2020 12.15 P.M. – 1.30 P.M.

AGENDA

1. Apologies for non-attendance.
2. Minutes of the Annual General Meeting 2019
3. Matters arising.
4. Adoption of the accounts for the year ending 2019
5. Any other business.

**2. EDUCATIONAL PRIZE FUND TRUST, ANNUAL GENERAL MEETING MINUTES,
1ST MAY 2019, HOTEL DU VIN, CHURCH STREET, BIRMINGHAM**

- 1. Present:**
As per register

- 2. Apologies for non-attendance.**
Richard Martin
Geoff Guerin
Matt Green
Holly Sitch
Eliza Kwok
Cat Harrison

- 3. Minutes of the Annual General Meeting 2018**
All in favour, no objections.

- 4. Matters arising.**
There were no matters arising.

- 5. Adoption of the accounts for the year ending 31 December 2017.**
All in favour, no objections.

- 6. Any other business.**
None

- 7. The meeting closed at 13:19.**

**4. INCOME & EXPENDITURE ACCOUNT SUMMARY FOR THE YEAR ENDING
2019**

EPFT Treasurers Report BII AGM 29th April 2020

Good afternoon ladies and gentlemen.

As usual the EPFT Accounts are very simple. As in previous years we made a transfer in during 2019 from the main BII account of £1,500. Expenditure on prizes was £1,300, giving a surplus of £200.

The EPFT reserves currently stand at £17,772, which exceeds the requirements of the trust deed.

If there are any questions on the accounts, I will gladly attempt to answer them.....

I would now like to propose the adoption of the 2019 EPFT annual accounts.

**BIRMINGHAM INSURANCE INSTITUTE
EDUCATIONAL PRIZE FUND TRUST**

Financial Statements

Income & Expenditure Account for the year ended 31 December 2019

	<u>2019</u>	<u>2018</u>
	£	£
<u>INCOME</u>		
Transfer of funds	1,500	1,500
Investment income	<u>0</u>	<u>0</u>
TOTAL INCOME	<u>1,500</u>	<u>1,500</u>
<u>RESOURCES EXPENDED</u>		
Prizes	<u>1,300</u>	<u>1,300</u>
TOTAL EXPENSES	<u>1,300</u>	<u>1,300</u>
SURPLUS (DEFICIT) FOR THE YEAR	<u>200</u>	<u>200</u>

Balance sheet at 31 December 2018

	<u>2019</u>	<u>2018</u>	
	£	£	
<u>CURRENT ASSETS</u>			
Cash at bank and in hand	18,022	17,672	
Less:			
Creditors: due within 12 months	<u>250</u>	<u>100</u>	
NET CURRENT ASSETS	<u>17,772</u>	<u>17,572</u>	

NET ASSETS	<u>17,772</u>	<u>17,572</u>
<u>RESERVES</u>		
At 1 January	17,572	17,372
Surplus (deficit) for the year	<u>200</u>	<u>200</u>
At 31 December	<u>17,772</u>	<u>17,572</u>

..... Mark Hands (President)

..... David Ingham ACII (Treasurer)

We have examined the Income & Expenditure Account and Balance Sheet of the Birmingham Insurance Institute Educational Prize Fund Trust for the year ended 31 December 2019. An examination includes review of the accounting records kept by the Institute and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Treasurer concerning any such matters.

In our opinion the Income & Expenditure Account and Balance Sheet are an accurate reflection of the underlying accounting records and of the deficit for the year ended 31 December 2019.

.....N Forrest ACII, FCILA, FUEDI-ELAE Examiners on behalf of the Members

.....D Lamb ACI Arb, Dip CII
Dated.....