

Subject: Education Officers' Report

Ref:

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Version:

Council Position Education

Date 20th April 2016

Summary

The Education role is jointly held, with Heather Le Conte assisting CII members and Alison Bougourd assisting PFS members. The IIG continues to provide support to students by way of revision courses, lunchtime lectures, and answering study enquiries.

Examinations

During 2015, members entered 188 CII exams. Members achieved 5 distinctions, 93 passes, 71 fails, and 22 absences or withdrawals. As a result, 2 members achieved their Advanced Diploma, 8 their Diploma, and 17 their Certificate in Insurance or Financial Planning. All members achieving the Advanced Diploma will be invited to share their exam record with the Education Secretary so that we are able to address the presentation of the Award for Excellence in Insurance at our 2015 Annual Dinner.

Study Courses

Revision courses were held in September 2015 and March 2016, covering both module-specific topics (IF1 Insurance, Legal and Regulatory; and M05 Insurance Law), as well as a general exam preparation course. All courses were very popular and received positive feedback.

The Guernsey Financial Advice Standards (GFAS) was implemented on 1st January 2015 and the deadline for all advisers to achieve the Level 4 (Diploma PFS) was 31st December 2015. As a result of the deadline passing and most advisers now suitably qualified there has been no demand for revision courses throughout 2016.

As an ad-hoc item, the IIG also organised three half-day sessions to brief IIG members on the UK's new Insurance Act 2015. In total we had approximately 150 people attend these courses, illustrating that the local industry is committed to staying up to date and continuing its ongoing professional development.

Continuing Professional Development

Lecture lunches, providing CPD support, are held monthly and we hope that members will continue to support these lectures and the speakers, many from out of the island, through the coming year. Should members know of any speakers relevant to the industry please feel free to contact us.

Finally, the institute is very much looking forward to the Insurance Development Day to be held on Thursday 19th May at Les Cotils Centre, which will provide attendees at least five hours of structured CPD.

Change of Education Officer

After three years on the council as Education Officer, Heather Le Conte will be stepping down. We are pleased to state that Harriet Walden has agreed to take over the duties relating to CII members with immediate effect. Alison Bougourd will remain as Education Officer for PFS members.