



## **Financial Forecast Paul and Jenny Smith**

### **Darren Maroney FPFS**

Independent Financial Advisor Ltd

Investment House

Bolton Road

Bolton, BL2 3EU

01204300010

Prepared 27/09/2017

Client File Version: df9706 (b8a0be1ec0a8016f624dd4674beffc68)

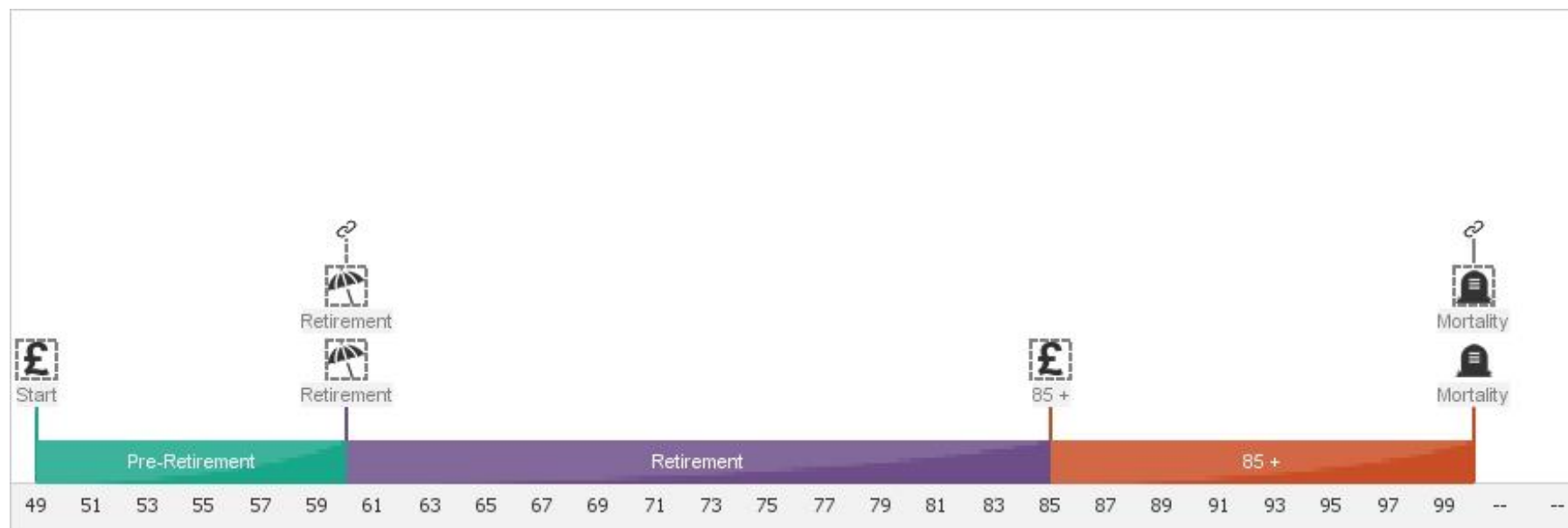
Group IFA is a trading style of Independent Financial Advisor Ltd which is authorised and regulated by the Financial Conduct Authority. Financial Conduct Authority Number 447461. Registered in England & Wales. Registration Number 05246224

## Personal Information

### People in the Plan

Paul Smith 1968  
 Jenny Smith 1968  
 Harry Smith 1999  
 Niamh Smith 2002

### Events and Stages



Group IFA is a trading style of Independent Financial Advisor Ltd which is authorised and regulated by the Financial Conduct Authority. Financial Conduct Authority Number 447461. Registered in England & Wales. Registration Number 05246224

## Default Assumptions

Default Inflation / Growth Rates	Value
Inflation	2.5 %
Savings Growth Rate	1.5 %
Investment Growth Rate	4.5 %
Property Growth/Depreciation Rate	2. %
Salary Growth Rate	2.5 %
Default Annuity Assumed Interest Rate	2.3 %
Default CPI	2.5 %
Default RPI	3.0 %
Default Tax Table Assumptions	4.0 %
15 year Gilt Rate	4.0 %
Lifetime Allowance Escalation	2.5 %
Nil Rate Band	2.5 %

Liquidation Order	Savings Order
Tax Free	Tax Free
Taxable	Tax Deferred
Tax Deferred	Taxable

## Plan Overview

The Plan Overview Report displays only the initial values for all accounts present at the beginning of the plan. No transactional data is included.

### Events

Paul's Events	Start Year	Paul's Age
Retirement	2028	60
85 +	2053	85
Mortality	2068	100

Jenny's Events	Start Year	Jenny's Age
Retirement	2028	60
Mortality	2068	100

Name (Owner)	Start Year	Owner Age
--------------	------------	-----------

## Incomes

Name	Type	Amount	Total
XYZ Limited (Paul )	Employment	£100,000	£100,000
Local Authority (Paul )	Employment	£30,000	£30,000
		<b>£130,000</b>	<b>£130,000</b>

## Expenses

Name	Amount	Inflation Rate
Nationwide - payment (Paul, Jenny)	£8,569	0.0%
Basic (Paul, Jenny)	£25,000	2.5 %
Leisure (Paul, Jenny)	£25,000	2.5 %
Contribution to Fidelity (Paul)	£10,000	0.0%
Contribution to XYZ Group Pension Scheme (Paul)	£5,200	0.0%
Total Expenses	<b>£73,769</b>	

## Property / Assets

Name	Initial Value	Equity
Fieldhead ( Paul, Jenny )	£450,000	£375,000
	<b>£450,000</b>	<b>£375,000</b>

## Liabilities

Name	Initial Balance	Scheduled Payment
Nationwide	£75,000	£8,569
	<b>£75,000</b>	<b>£8,569</b>

## Savings

Name	Initial Value	Asset Allocation	Growth Rate	Contributions
Paul's Cash (Paul)			1.5 %	
Jenny's Cash (Jenny)			1.5 %	
Harry's Cash (Harry)			1.5 %	
Niamh's Cash (Niamh)			1.5 %	
Nationwide (Paul, Jenny)	£7,500		0.0%	
Nationwide Savings Account (Jenny)	£10,000		1.0 %	
	<b>£17,500</b>			

## Pensions

Name	Initial Value	Asset Allocation	Growth Rate	Contributions
XYZ Group Pension Scheme (Paul)	£300,000		4.5 %	£5,200
	<b>£300,000</b>			

## Investments

Name	Initial Value	Asset Allocation	Growth Rate	Contributions
Fidelity (Paul)	£75,000		4.5 %	£10,000
	<b>£75,000</b>			

# Balance Sheet



## Balance Sheet (Base Plan 2017/18)

## Balance Sheet

	Paul	Jenny	Jointly Owned	Total
<b>ASSETS</b>				
<b>Investments</b>				
Fidelity	£75,000			
Total	£75,000			£75,000
<b>Savings</b>				
Nationwide			£7,500	
Nationwide Savings Account		£10,000		
Total		£10,000	£7,500	£17,500
<b>Pensions</b>				
XYZ Group Pension Scheme	£300,000			
Total	£300,000			£300,000
<b>Property</b>				
Fieldhead			£450,000	
Total			£450,000	£450,000
Total Assets	£375,000	£10,000	£457,500	£842,500
<b>LIABILITIES</b>				
Nationwide			£75,000	
Total			£75,000	£75,000

Group IFA is a trading style of Independent Financial Advisor Ltd which is authorised and regulated by the Financial Conduct Authority. Financial Conduct Authority Number 447461. Registered in England & Wales. Registration Number 05246224

---

<b>NET WORTH</b>	<b>£375,000</b>	<b>£10,000</b>	<b>£382,500</b>	<b>£767,500</b>
------------------	-----------------	----------------	-----------------	-----------------

## Incomes vs. Expenditures

	Paul	Jenny	Family	Total
<b>Incomes</b>				
XYZ Limited	£100,000			
Local Authority	£30,000			
<b>Total Incomes</b>	<b>£130,000</b>			<b>£130,000</b>
<b>Expenses</b>				
Basic Expenses				
Nationwide - payment			£8,569	
Basic			£25,000	
<b>Total</b>			<b>£33,569</b>	<b>£33,569</b>
Leisure Expenses				
Leisure			£25,000	
<b>Total</b>			<b>£25,000</b>	<b>£25,000</b>
Tax Expenses				
Income Tax on XYZ Limited	£33,300			
National Insurance Tax on XYZ Limited	£5,520			
Income Tax on Local Authority	£12,000			
National Insurance Tax on Local Authority	£2,620			
<b>Total</b>	<b>£53,441</b>			<b>£53,441</b>
Other Expenses				
Contribution to Fidelity	£10,000			
Contribution to XYZ Group Pension Scheme	£5,200			
<b>Total</b>	<b>£15,200</b>			<b>£15,200</b>

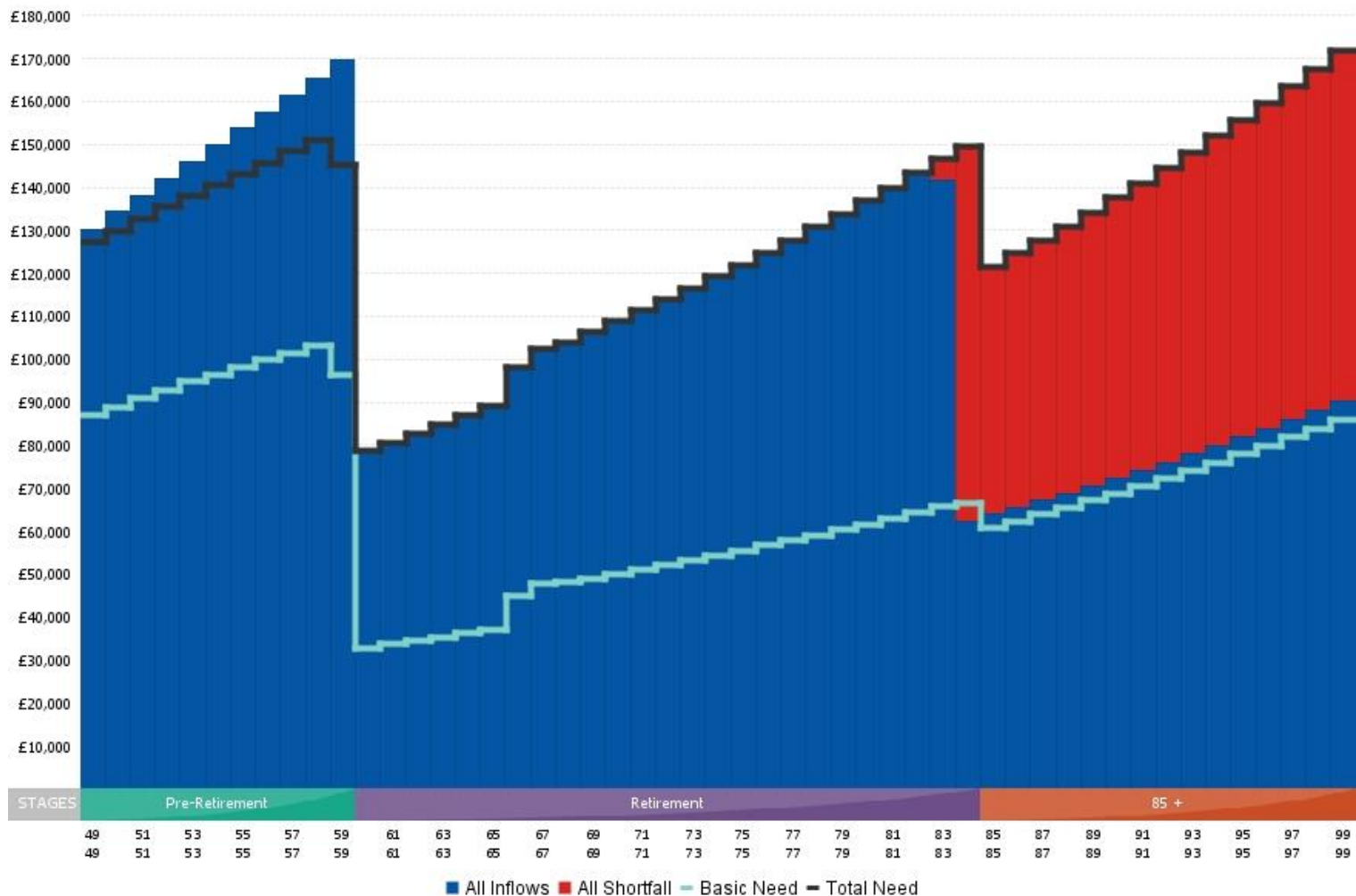
Group IFA is a trading style of Independent Financial Advisor Ltd which is authorised and regulated by the Financial Conduct Authority. Financial Conduct Authority Number 447461. Registered in England & Wales. Registration Number 05246224

---

**Total Expenses****£68,641****£58,569****£127,210**

Group IFA is a trading style of Independent Financial Advisor Ltd which is authorised and regulated by the Financial Conduct Authority. Financial Conduct Authority Number 447461. Registered in England & Wales. Registration Number 05246224

## Cash Flow Summary



Group IFA is a trading style of Independent Financial Advisor Ltd which is authorised and regulated by the Financial Conduct Authority. Financial Conduct Authority Number 447461. Registered in England & Wales. Registration Number 05246224

## Cash Flow

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Total Expenses	£127,210	£129,871	£132,587	£135,360	£138,128	£140,643	£143,149	£145,728	£148,304	£150,939
All Inflows	£130,000	£134,550	£138,180	£141,987	£145,970	£149,953	£153,702	£157,544	£161,483	£165,520
All Shortfall										

	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Total Expenses	£145,111	£78,725	£80,693	£82,711	£84,778	£86,898	£89,070	£98,064	£102,523	£103,993
All Inflows	£169,658	£78,725	£80,693	£82,711	£84,778	£86,898	£89,070	£98,064	£102,523	£103,993
All Shortfall										

	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046
Total Expenses	£106,286	£108,749	£111,285	£113,878	£116,530	£119,241	£122,012	£124,842	£127,735	£130,692
All Inflows	£106,286	£108,749	£111,285	£113,878	£116,530	£119,241	£122,012	£124,842	£127,735	£130,692
All Shortfall										

	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056
Total Expenses	£133,712	£136,799	£139,952	£143,285	£146,722	£149,543	£121,627	£124,667	£127,784	£130,979
All Inflows	£133,712	£136,799	£139,952	£143,285	£142,062	£62,621	£64,187	£65,792	£67,436	£69,122
All Shortfall					£4,660	£86,921	£57,440	£58,876	£60,348	£61,856

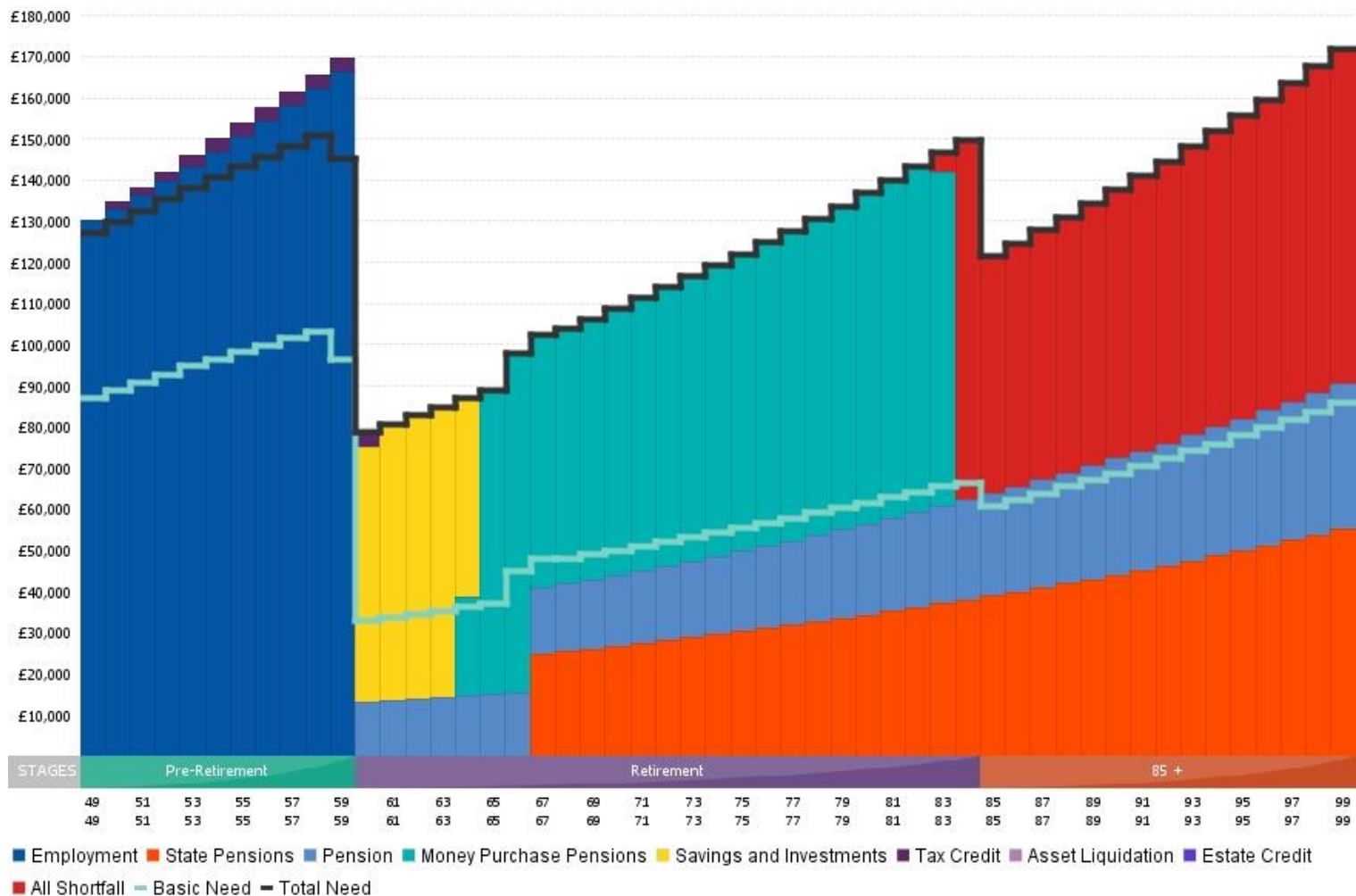
	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066
Total Expenses	£134,253	£137,610	£141,050	£144,576	£148,190	£151,895	£155,693	£159,585	£163,575	£167,664

Group IFA is a trading style of Independent Financial Advisor Ltd which is authorised and regulated by the Financial Conduct Authority. Financial Conduct Authority Number 447461. Registered in England & Wales. Registration Number 05246224

All Inflows	£70,850	£72,622	£74,437	£76,298	£78,206	£80,161	£82,165	£84,219	£86,324	£88,482
All Shortfall	£63,403	£64,988	£66,613	£68,278	£69,985	£71,735	£73,528	£75,366	£77,250	£79,181

										2067
Total Expenses										£171,855
All Inflows										£90,695
All Shortfall										£81,161

## Cash Flow Details



Group IFA is a trading style of Independent Financial Advisor Ltd which is authorised and regulated by the Financial Conduct Authority. Financial Conduct Authority Number 447461. Registered in England & Wales. Registration Number 05246224



## Cash Flow Details

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Employment	£130,000	£133,250	£136,581	£139,996	£143,496	£147,083	£150,760	£154,529	£158,392	£162,352
State Pensions										
Pension										
Money Purchase Pensions										
Savings and Investments										
Tax Credit		£1,300	£1,599	£1,991	£2,475	£2,870	£2,942	£3,015	£3,091	£3,168
Asset Liquidation										
Estate Credit										
All Shortfall										

	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Employment	£166,411									
State Pensions									£25,142	£25,770
Pension		£13,471	£13,808	£14,153	£14,507	£14,870	£15,241	£15,622	£16,013	£16,413
Money Purchase Pensions						£23,959	£73,829	£82,441	£61,369	£61,810
Savings and Investments		£61,926	£66,886	£68,558	£70,272	£48,070				
Tax Credit	£3,247	£3,328								
Asset Liquidation										
Estate Credit										
All Shortfall										

	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046
Employment										

Group IFA is a trading style of Independent Financial Advisor Ltd which is authorised and regulated by the Financial Conduct Authority. Financial Conduct Authority Number 447461. Registered in England & Wales. Registration Number 05246224

State Pensions	£26,415	£27,075	£27,752	£28,446	£29,157	£29,886	£30,633	£31,399	£32,184	£32,988
Pension	£16,823	£17,244	£17,675	£18,117	£18,570	£19,034	£19,510	£19,998	£20,498	£21,010
Money Purchase Pensions	£63,048	£64,430	£65,858	£67,316	£68,804	£70,322	£71,869	£73,446	£75,054	£76,694
Savings and Investments										
Tax Credit										
Asset Liquidation										
Estate Credit										
All Shortfall										

	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056
Employment										
State Pensions	£33,813	£34,658	£35,525	£36,413	£37,323	£38,256	£39,213	£40,193	£41,198	£42,228
Pension	£21,535	£22,074	£22,626	£23,191	£23,771	£24,365	£24,975	£25,599	£26,239	£26,895
Money Purchase Pensions	£78,364	£80,067	£81,802	£83,681	£80,967					
Savings and Investments										
Tax Credit										
Asset Liquidation										
Estate Credit										
All Shortfall					£4,660	£86,921	£57,440	£58,876	£60,348	£61,856

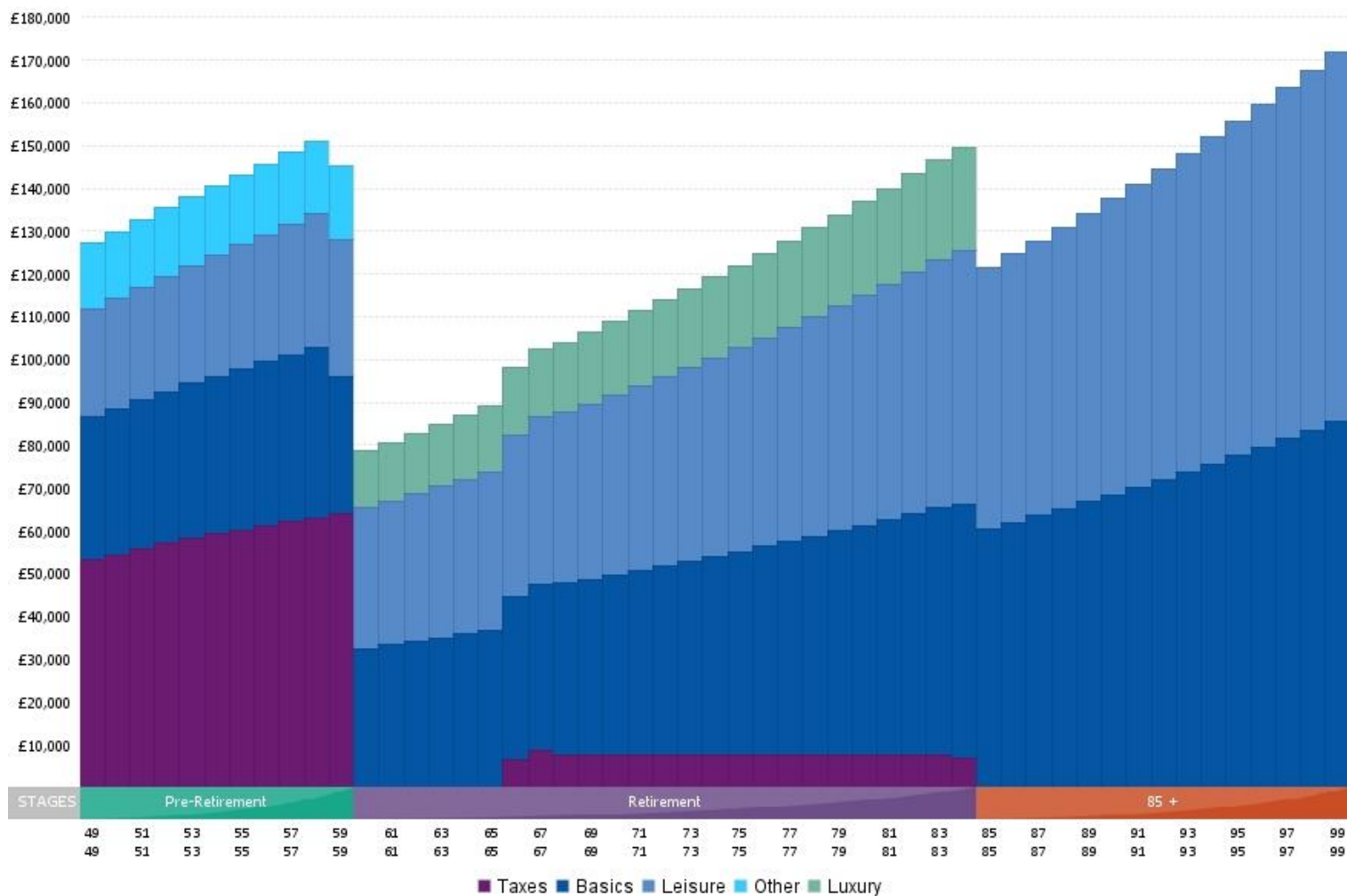
	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066
Employment										
State Pensions	£43,283	£44,365	£45,474	£46,611	£47,777	£48,971	£50,195	£51,450	£52,736	£54,055
Pension	£27,567	£28,256	£28,963	£29,687	£30,429	£31,190	£31,969	£32,769	£33,588	£34,428
Money Purchase Pensions										
Savings and Investments										
Tax Credit										
Asset Liquidation										
Estate Credit										

Group IFA is a trading style of Independent Financial Advisor Ltd which is authorised and regulated by the Financial Conduct Authority. Financial Conduct Authority Number 447461. Registered in England & Wales. Registration Number 05246224

All Shortfall	£63,403	£64,988	£66,613	£68,278	£69,985	£71,735	£73,528	£75,366	£77,250	£79,181
---------------	---------	---------	---------	---------	---------	---------	---------	---------	---------	---------

										2067	
Employment											
State Pensions											£55,406
Pension											£35,288
Money Purchase Pensions											
Savings and Investments											
Tax Credit											
Asset Liquidation											
Estate Credit											
All Shortfall											£81,161

## Expenses



Group IFA is a trading style of Independent Financial Advisor Ltd which is authorised and regulated by the Financial Conduct Authority. Financial Conduct Authority Number 447461. Registered in England & Wales. Registration Number 05246224

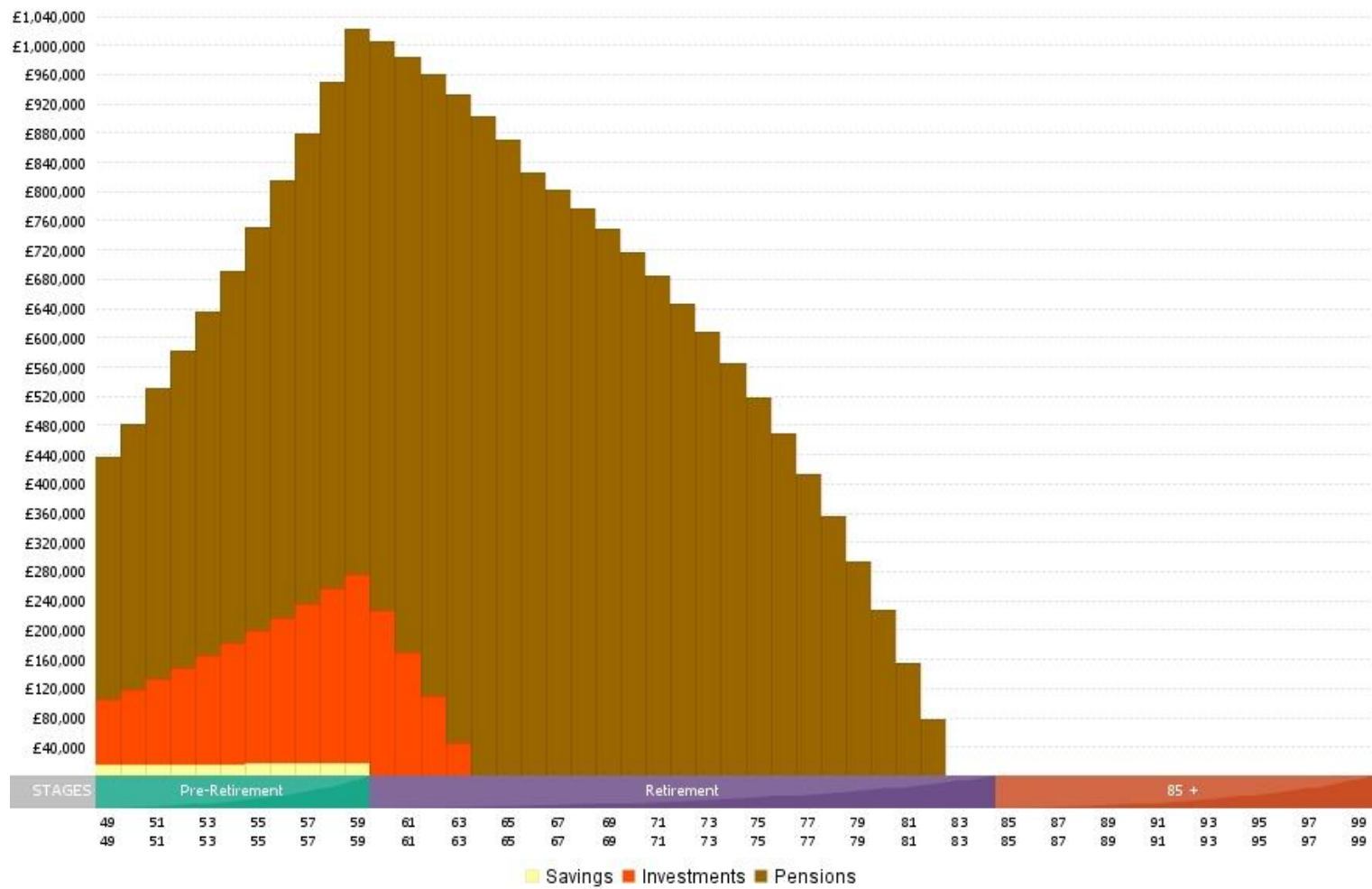
## Expenses

Year	Taxes	Basics	Leisure	Other	Luxury
2017	£53,441	£33,569	£25,000	£15,200	
2018	£54,722	£34,194	£25,625	£15,330	
2019	£56,024	£34,835	£26,266	£15,463	
2020	£57,347	£35,491	£26,922	£15,600	
2021	£58,629	£36,164	£27,595	£15,740	
2022	£59,620	£36,854	£28,285	£15,883	
2023	£60,565	£37,561	£28,992	£16,030	
2024	£61,543	£38,286	£29,717	£16,181	
2025	£62,480	£39,029	£30,460	£16,336	
2026	£63,433	£39,791	£31,222	£16,494	
2027	£64,446	£32,007	£32,002	£16,656	
2028		£32,802	£32,802		£13,121
2029		£33,622	£33,622		£13,449
2030		£34,463	£34,463		£13,785
2031		£35,324	£35,324		£14,130
2032		£36,208	£36,208		£14,483
2033		£37,113	£37,113		£14,845
2034	£6,766	£38,041	£38,041		£15,216
2035	£8,944	£38,992	£38,992		£15,597
2036	£8,074	£39,966	£39,966		£15,987
2037	£7,969	£40,965	£40,965		£16,386
2038	£7,974	£41,990	£41,990		£16,796
2039	£7,990	£43,039	£43,039		£17,216
2040	£8,002	£44,115	£44,115		£17,646
2041	£8,007	£45,218	£45,218		£18,087
2042	£8,005	£46,349	£46,349		£18,539
2043	£7,994	£47,507	£47,507		£19,003
2044	£7,974	£48,695	£48,695		£19,478
2045	£7,946	£49,912	£49,912		£19,965
2046	£7,907	£51,160	£51,160		£20,464
2047	£7,858	£52,439	£52,439		£20,976
2048	£7,799	£53,750	£53,750		£21,500
2049	£7,726	£55,094	£55,094		£22,038

Group IFA is a trading style of Independent Financial Advisor Ltd which is authorised and regulated by the Financial Conduct Authority. Financial Conduct Authority Number 447461. Registered in England & Wales. Registration Number 05246224

Year	Taxes	Basics	Leisure	Other	Luxury
2050	£7,754	£56,471	£56,471		£22,589
2051	£7,802	£57,883	£57,883		£23,153
2052	£7,150	£59,330	£59,330		£23,732
2053		£60,813	£60,813		
2054		£62,334	£62,334		
2055		£63,892	£63,892		
2056		£65,489	£65,489		
2057		£67,127	£67,127		
2058		£68,805	£68,805		
2059		£70,525	£70,525		
2060		£72,288	£72,288		
2061		£74,095	£74,095		
2062		£75,948	£75,948		
2063		£77,846	£77,846		
2064		£79,792	£79,792		
2065		£81,787	£81,787		
2066		£83,832	£83,832		
2067		£85,928	£85,928		

## Liquid Assets (Simple)



Group IFA is a trading style of Independent Financial Advisor Ltd which is authorised and regulated by the Financial Conduct Authority. Financial Conduct Authority Number 447461. Registered in England & Wales. Registration Number 05246224

## Liquid Assets (Simple)

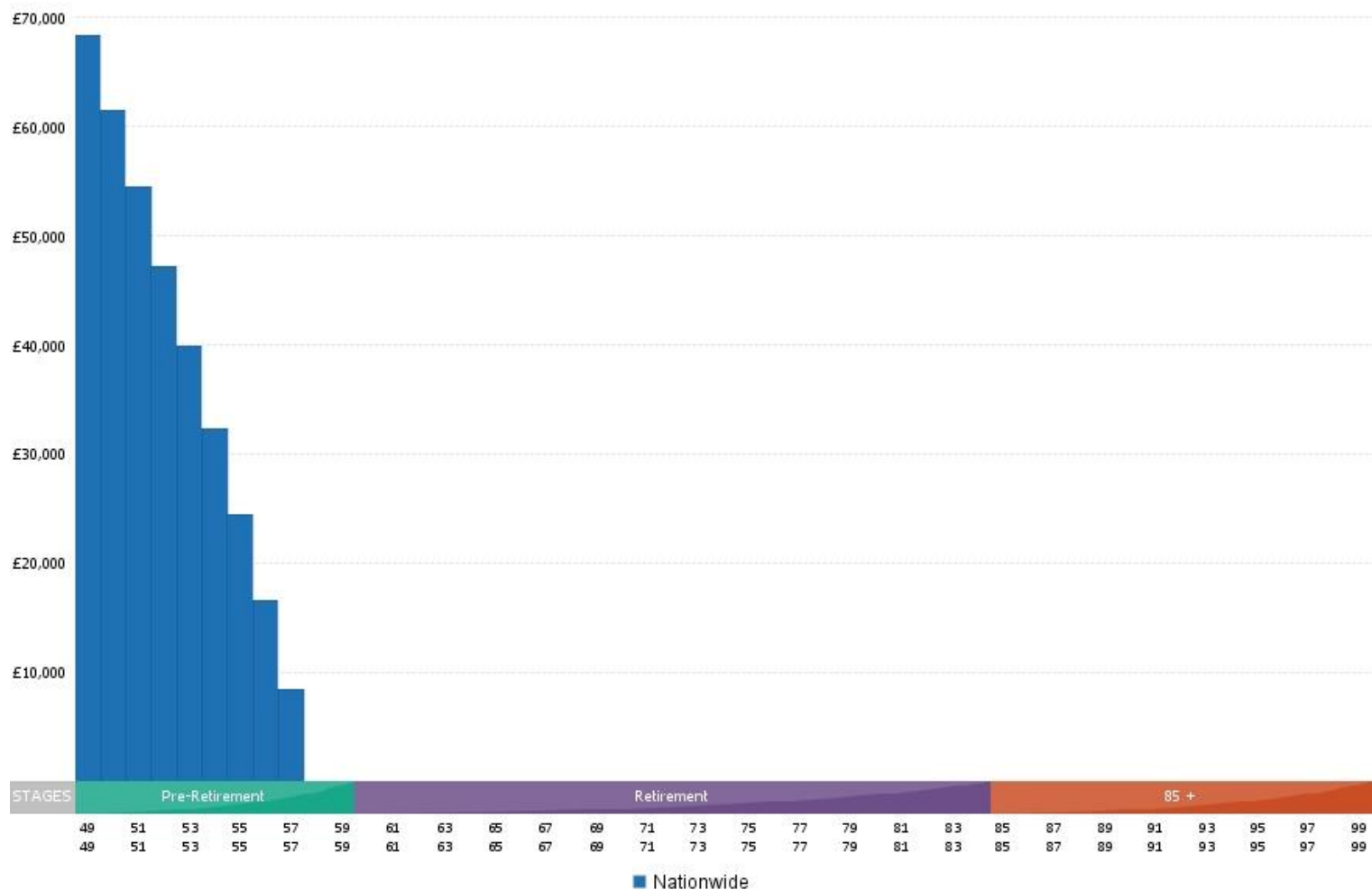
Year	Savings	Investments	Pensions
2017	£17,600	£88,375	£330,000
2018	£17,701	£102,352	£361,763
2019	£17,803	£116,958	£395,377
2020	£17,906	£132,221	£430,938
2021	£18,010	£148,171	£468,543
2022	£18,115	£164,838	£508,296
2023	£18,221	£182,256	£550,304
2024	£18,329	£200,458	£594,681
2025	£18,437	£219,478	£641,545
2026	£18,546	£239,355	£691,021
2027	£18,657	£260,126	£743,238
2028		£228,674	£776,684
2029		£172,079	£811,635
2030		£111,264	£848,158
2031		£46,000	£886,325
2032			£902,251
2033			£869,023
2034			£825,688
2035			£801,475
2036			£775,732
2037			£747,592
2038			£716,804
2039			£683,202
2040			£646,630
2041			£606,925
2042			£563,915
2043			£517,423
2044			£467,261
2045			£413,234
2046			£355,136

Group IFA is a trading style of Independent Financial Advisor Ltd which is authorised and regulated by the Financial Conduct Authority. Financial Conduct Authority Number 447461. Registered in England & Wales. Registration Number 05246224



Year	Savings	Investments	Pensions
2047			£292,753
2048			£225,860
2049			£154,222
2050			£77,481
2051			
2052			
2053			
2054			
2055			
2056			
2057			
2058			
2059			
2060			
2061			
2062			
2063			
2064			
2065			
2066			
2067			

## Debt Details



Group IFA is a trading style of Independent Financial Advisor Ltd which is authorised and regulated by the Financial Conduct Authority. Financial Conduct Authority Number 447461. Registered in England & Wales. Registration Number 05246224

## Debt Details

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Nationwide	£68,306	£61,445	£54,412	£47,203	£39,814	£32,241	£24,478	£16,520	£8,365	£5

	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Nationwide										

	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046
Nationwide										

	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056
Nationwide										

	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066
Nationwide										

	2067									
Nationwide										

Base Plan 2017/18

## Paul Immediate Estate Scenario Summary for Paul

Mortality Age: 50

Mortality Year: 2018

Estate Valuation Summary	Total Value	Estate Value
Savings and Investments		
Nationwide	£7,500	£3,750
Fidelity	£88,375	£88,375
XYZ Group Pension Scheme	£330,000	£0
Property		
Fieldhead - Joint Ownership	£461,250	£230,625
Debts		
Nationwide	£68,306	£0
Protection		
Other Credits		
Tax Credit for year 2017	£1,300	£1,300
<b>Totals</b>	<b>£820,119</b>	<b>£324,050</b>

Estate Distribution and Inheritance Tax	
Total Estate Value	£324,050
Non Taxable Distributions	
Transfer to Jenny	£3,750
Fieldhead to Jenny	£230,625
Estate distribution to Jenny	£89,675
	£324,050
Taxable Distributions	
	£0
Inheritance Tax Nil Rate Band	- £325,000
Inheritance Tax Rates	X 40.0%
<b>Total Inheritance Tax</b>	<b>£0</b>
<b>Distributions Outside of Estate</b>	
XYZ Group Pension Scheme - distribution to Jenny	£330,000
	£330,000
Estate Value after Tax	£324,050
<b>Net Worth after Tax</b>	<b>£654,050</b>

Base Plan 2017/18

## Paul Immediate Estate Scenario Summary for Jenny

Mortality Age: 100

Mortality Year: 2068

Estate Valuation Summary	Total Value	Estate Value
Savings and Investments		
Property		
Fieldhead - Liquidated	£1,585,366	£1,585,366
Debts		
Protection		
Other Credits		
<b>Totals</b>	<b>£1,585,366</b>	<b>£1,585,366</b>

Estate Distribution and Inheritance Tax	
Total Estate Value	£1,585,366
	£0
Taxable Distributions	
Estate distribution to Harry	£792,683
Estate distribution to Niamh	£792,683
	£1,585,366
Inheritance Tax Nil Rate Band	-
	£3,272,000
Standard Nil Rate Band - £1,063,000	
IHT Carryover - 100.0 %	
<b>**Main Residence Exemption : £1,146,000</b>	
RNRB = £573,000 Carry-over = 100.0 % Estate Threshold = £6,543,000	
Inheritance Tax Rates	X 40.0%
<b>Total Inheritance Tax</b>	<b>£0</b>
Estate Value after Tax	£1,585,366
<b>Net Worth after Tax</b>	<b>£1,585,366</b>

Group IFA is a trading style of Independent Financial Advisor Ltd which is authorised and regulated by the Financial Conduct Authority. Financial Conduct Authority Number 447461. Registered in England & Wales. Registration Number 05246224



Base Plan 2017/18

## Jenny Immediate Estate Scenario Summary for Jenny

Mortality Age: 50

Mortality Year: 2018

Estate Valuation Summary	Total Value	Estate Value
Savings and Investments		
Nationwide	£7,500	£3,750
Nationwide Savings Account	£10,100	£10,100
Property		
Fieldhead - Joint Ownership	£461,250	£230,625
Debts		
Nationwide	£68,306	£0
Protection		
Other Credits		
<b>Totals</b>	<b>£410,544</b>	<b>£244,475</b>

Estate Distribution and Inheritance Tax	
Total Estate Value	£244,475
Non Taxable Distributions	
Transfer to Paul	£3,750
Fieldhead to Paul	£230,625
Estate distribution to Paul	£10,100
	£244,475
Taxable Distributions	£0
Inheritance Tax Nil Rate Band	- £325,000
Inheritance Tax Rates	X 40.0%
<b>Total Inheritance Tax</b>	<b>£0</b>
Estate Value after Tax	£244,475
<b>Net Worth after Tax</b>	<b>£244,475</b>

Base Plan 2017/18

## Jenny Immediate Estate Scenario Summary for Paul

Mortality Age: 100

Mortality Year: 2068

Estate Valuation Summary	Total Value	Estate Value
Savings and Investments		
Property		
Fieldhead - Liquidated	£1,585,366	£1,585,366
Debts		
Protection		
Other Credits		
<b>Totals</b>	<b>£1,585,366</b>	<b>£1,585,366</b>

Estate Distribution and Inheritance Tax	
Total Estate Value	£1,585,366
	£0
Taxable Distributions	
Estate distribution to Harry	£792,683
Estate distribution to Niamh	£792,683
	£1,585,366
Inheritance Tax Nil Rate Band	-
	£3,272,000
Standard Nil Rate Band - £1,063,000	
IHT Carryover - 100.0 %	
<b>**Main Residence Exemption : £1,146,000</b>	
RNRB = £573,000 Carry-over = 100.0 % Estate Threshold = £6,543,000	
Inheritance Tax Rates	X 40.0%
<b>Total Inheritance Tax</b>	<b>£0</b>
Estate Value after Tax	£1,585,366
<b>Net Worth after Tax</b>	<b>£1,585,366</b>

Group IFA is a trading style of Independent Financial Advisor Ltd which is authorised and regulated by the Financial Conduct Authority. Financial Conduct Authority Number 447461. Registered in England & Wales. Registration Number 05246224





Base Plan 2017/18

## Joint Immediate Estate Scenario Summary for Paul

Mortality Age: 50

Mortality Year: 2018

Estate Valuation Summary	Total Value	Estate Value
Savings and Investments		
Nationwide	£7,500	£3,750
Fidelity	£88,375	£88,375
XYZ Group Pension Scheme	£330,000	£0
Property		
Fieldhead - Liquidated	£461,250	£230,625
Debts		
Nationwide	£68,306	£34,153
Protection		
Other Credits		
Tax Credit for year 2017	£1,300	£1,300
<b>Totals</b>	<b>£820,119</b>	<b>£289,897</b>

Estate Distribution and Inheritance Tax	
Total Estate Value	£289,897
	£0
Taxable Distributions	
Estate distribution to Harry	£144,949
Estate distribution to Niamh	£144,949
	£289,897
Inheritance Tax Nil Rate Band	-
	£450,000
Inheritance Tax Rates	X 40.0%
<b>Total Inheritance Tax</b>	<b>£0</b>
<b>Distributions Outside of Estate</b>	
XYZ Group Pension Scheme - distribution to Pension Beneficiary - XYZ Group Pension Scheme	£330,000
	£330,000
Estate Value after Tax	£289,897
<b>Net Worth after Tax</b>	<b>£619,897</b>

Base Plan 2017/18

## Joint Immediate Estate Scenario Summary for Jenny

Mortality Age: 50

Mortality Year: 2018

Estate Valuation Summary	Total Value	Estate Value
Savings and Investments		
Nationwide	£3,750	£3,750
Nationwide Savings Account	£10,100	£10,100
Property		
Debts		
Protection		
Other Credits		
Estate credit from Fieldhead	£196,472	£196,472
<b>Totals</b>	<b>£210,322</b>	<b>£210,322</b>

Estate Distribution and Inheritance Tax	
Total Estate Value	£210,322
	£0
Taxable Distributions	
Estate distribution to Harry	£105,161
Estate distribution to Niamh	£105,161
	£210,322
Inheritance Tax Nil Rate Band	- £485,103
Standard Nil Rate Band - £325,000	
IHT Carryover - 49.26 %	
Inheritance Tax Rates	X 40.0%
<b>Total Inheritance Tax</b>	<b>£0</b>
Estate Value after Tax	£210,322
<b>Net Worth after Tax</b>	<b>£210,322</b>

